

SWP REGIONAL FUNDS – LA REGION

LARC FISCAL AGENT UPDATES 10/10/2025

SWP REGIONAL ROUND 10 (25/26) PROJECTS

Round 10 SWP Regional Budget Summary	
Core Initiative Projects \$500K/ College; \$100K/Project Lead	\$9,800,000
Approved CEO Projects: Blue Economy Climate Action Pathways (BECAP) AI Literacy & Innovation	\$1,665,000 \$1,595,000
Sub-Total: Round 10 Regional Projects	\$13,060,000
Additional Allocation for Core Initiatives \$90,287 * 19 colleges = \$1,715,461	\$1,715,461
Total for Round 10 Regional Projects - Round 10 (Base+ Incentive): \$14,611,270 - Round 8 Unspent Funds: \$164,191	\$14,775,461

The CEO determination regarding the Round 10 Strong Workforce Regional projects was:

- Fund the two highest-scoring projects in full.
- Distribute the remaining funding to colleges to allocate toward Core Initiatives.

Each LA-19 college will receive an additional \$90,287 to support Round 10 Core Initiative projects: Career Pathways, Job Placement, and Noncredit. Colleges may distribute funds across one or more initiatives to support the advancement of local workforce and CTE program priorities.

An updated communication with detailed guidance was shared by Dr. Makijan on October 8. Colleges must update their budgets to reflect this additional allocation by **October 15**, allowing sufficient time for review and follow-up before the **October 31 CCCC submission deadline**. Please ensure your college completes the necessary updates by the deadline. If you have questions, feel free to reach out.



FY 2025-26 QUARTER 1 INVOICES

Fiscal Year 2025-26, Quarter 1 Invoice templates for the Round 9 (24/25) projects have been uploaded to MS Teams and are ready for review and preparation. The project budget amounts listed on your invoice template should correspond with the budget amounts listed in your SWP Round 9 (24/25) executed Participation Agreements. If you note any discrepancies, please reach out to [Liza Saado](#), LARC Accountant.

Invoices are due in MS Teams by **EOD Friday, October 31**, and should include encumbrance amounts to reflect spending progress.

LARC FISCAL DEADLINES & REMINDERS

- FY 2025-26, Quarter 1 invoices for Round 9 (24/25) projects are due by **October 31, 2025**.
- Project Budget Modifications (PBMs) to return Round 9 funds are due by **January 31, 2026**. The PBM process can be accessed [here](#).
- The LARC Fiscal Agent Fiscal Year 2025-26 Fiscal deadlines document can be accessed [here](#).

For additional fiscal guidance and resources, please visit the LARC SWP Fiscal webpage:
<https://losangelesrc.org/swp-cc/>