

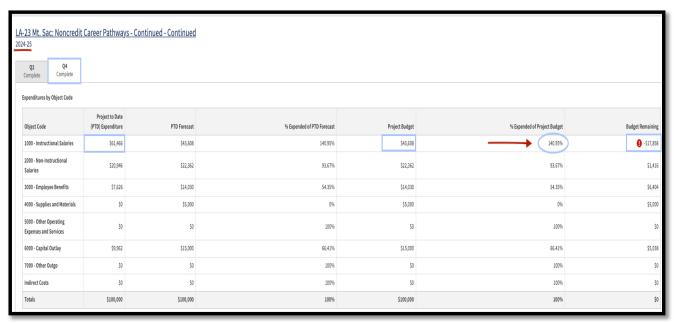
SWP REGIONAL FUNDS - LA REGION

LARC FISCAL AGENT UPDATES 08/11/2025

REMINDERS ON OBJECT CODE BUDGET MODIFICATION REQUESTS

Object code budget modification requests are required when a college has surpassed the <u>10%</u> threshold and/or is <u>adding</u> new budget categories or <u>deleting</u> budget categories within an approved project. These requests are due every Quarter 2 (February 15th) and every Quarter 4 (August 15th) aligning with the Quarter 2 and Quarter 4 NOVA fiscal reporting deadlines.

Example of a college surpassing the 10% threshold in a cost category.



Note: In NOVA, this is represented in the "% **Expended of Project Budget**" column reflecting a percentage greater than 110%.































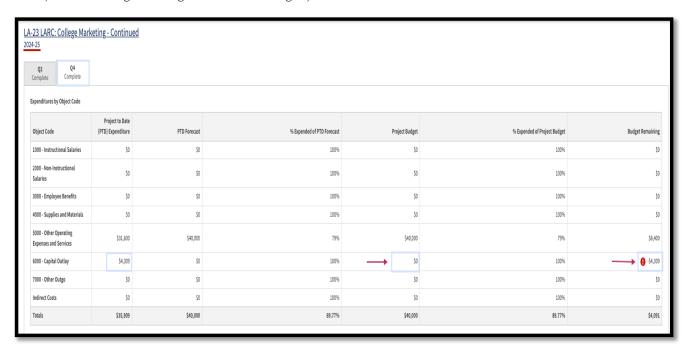








Example of a college adding a new cost category.



Note: In NOVA, this is represented by a negative amount and red exclamation mark under the "Budget Remaining" column and the "Project Budget" column reflecting a \$0.

LARC FISCAL DEADLINES & REMINDERS

- FY 2024-25, Quarter 4 Object Code Budget Modification requests for Rounds 7, 8 and 9 are due by August 15, 2025. Click here to access and download the object code budget modification request form template.
- FY 2024-25, Quarter 4 NOVA Fiscal reports for Rounds 7, 8 & 9 are due by EOD on August 15, 2025.
- Project Budget Modifications (PBMs) to return Round 9 funds are due by January 31, 2026. The PBM process can be accessed here.
- To access the LARC Fiscal Agent Fiscal Year 2025-26 Fiscal deadlines document click here.

For additional fiscal guidance and resources, please visit the LARC SWP Fiscal webpage: https://losangelesrc.org/swp-cc/