

SWP Regional Funds Fiscal Updates

June 15, 2023



FISCAL UPDATES – June 15, 2023

SWP Regional Fund Investments

SWP RF 21/22 Project Close-Out

Fiscal Reminders



SWP REGIONAL FUNDS INVESTMENTS

As with all CTE investments, colleges should justify the appropriateness of investment by assessing the extent to which it supports the Strong Workforce Program goals. As 888824 (5) states, districts must certify that the use of Strong Workforce Program funds meets the following:

- A) Increase the number of students in quality CTE courses, programs, and pathways that will achieve successful workforce outcomes
- B) Increase the number of quality CTE courses, programs, and pathways that lead to successful workforce outcomes, or invest in new or emerging CTE courses, programs and pathways that may become operative in subsequent years and are likely to lead to successful workforce outcomes.
- C) Address recommendations from the Strong Workforce Task Force, including the recommended provision of student services related to career exploration, job readiness and job placement, and work-based learning.

Colleges should also take into consideration the requirement that these funds shall supplement, and **NOT SUPPLANT**, existing funding of community college career technical education programs.

SWP REGIONAL FUNDS INVESTMENTS – Career Pathways Specialist project example

- The LA-21 Rio Hondo: Career Pathways Partnership includes salary and benefits to support one full-time staff member. Colleges should NOT be using these funds to pay for other staff members.
- If your college will not fully spend budget allocated in salary and benefits categories , please reach out to the Regional Project Lead to re-allocate those funds via a Project Budget Modification request. The Project Budget Modification request deadline for 21/22 projects is **June 30, 2023**.

SWP REGIONAL FUNDS INVESTMENTS RESOURCES

- [Los Angeles Regional Consortium SWP CC webpage](#)
- [Guidelines, Definitions and Reasonable Standards for SWP Funding Investment](#)
- [SWP 2.0 Frequently Asked Questions Guide](#)

SWP REGIONAL 2021-22 PROJECTS

- 2021/2022 projects will end on December 31, 2023. No extensions will be granted!!!
- Reimbursements will not be issued for encumbrances generated after December 31, 2023
- Payment for goods, furniture, equipment, and services delivered after December 31, 2023 *must be reflected as expenditures* on the general ledger detail and backup documentation submitted on the Final Invoice due **January 31, 2024**.
- Backup documentation must be submitted for all activities through December 31, 2023. Purchase Orders, executed contracts, and/or additional documentation may be requested in order to substantiate and justify reimbursement of reported encumbrances and final expenditures.
- Refer to the LARC Fiscal Agent Updates 06/07/2023 communication for more detailed guidance on 2021/22 projects ending on December 31, 2023

FISCAL REMINDERS

- Fiscal Year 2022-23, Quarter 4 PROVISIONAL invoice templates for 21/22 & 22/23 projects have been uploaded in each college's MS Teams folders.
- Fiscal Year 2022-23, Quarter 4 PROVISIONAL invoices for estimated expenditures for April 1, 2023 – June 30, 2023 will be due on **June 30, 2023** to comply with LARC Fiscal Agent's FY 2022-23 fiscal year end closeout.
- Project Budget Modification Requests (allocating funds from one college to another) for 21/22 projects are due by **June 30, 2023**.
- FY 2022-23, Quarter 4 Object Code Budget Modification requests (among object code categories) are due by **June 30, 2023**.
- To access the LARC Fiscal Year 2023-24 Fiscal deadlines document click [here](#)

LARC SWP FISCAL TEAM CONTACTS

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