

# SWP Regional Funds Fiscal Updates

March 16, 2023



# FISCAL UPDATES – March 16, 2023

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SWP-RF 21/22 Expenditure Report

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Project Budget Modifications 21/22 Projects

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Fiscal Reminders

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# SWP REGIONAL 21/22

## Expenditures by Project through 12/31/2022

PROJECT NAME	BUDGET	EXPENDITURES	BALANCE	% SPENT
Entertainment and LA Creative Economy 2021-2022	1,459,286	257,206	1,202,080	18%
LA Allied Health 2021-2022	800,000	209,663	590,337	26%
LA Career Pathways Partnership 2021-2022	3,634,140	952,690	2,681,450	26%
LA Data Science CIS - 2021-2022	950,000	89,869	860,131	9%
LA Noncredit Career Pathways 2021-2022	1,710,000	417,861	1,219,139	24%
LA Regional Job Placement and Employment Success – 2021-2022 Plan	4,172,520	802,179	3,370,341	19%
LA Retail, Hospitality, and Tourism (LA RHT) 2021-2022	927,000	163,813	763,187	18%
Los Angeles Employment Outcomes - EMSI - 2021-2022	266,000	133,000	133,000	50%
Los Angeles Faculty Innovation Hub - 2021-2022	750,000	346,416	403,584	46%
Los Angeles Marketing Leads Conversion - 2021-2022	150,000	93,780	56,220	63%



# SWP REGIONAL 21/22 .....Continued

## Expenditures by Project through 12/31/2022

PROJECT NAME	BUDGET	EXPENDITURES	BALANCE	% SPENT
Los Angeles Regional Marketing Project - CCLA 19 - 2021-2022	1,000,000	97,024	902,976	10%
Regional Industry Engagement and Employment Pipeline Development - 2021-2022	300,000	204,260	95,740	68%
Regional Occupational Clusters 2021-2022	1,500,000	263,247	1,236,753	18%
LA-21 Los Angeles: Marketing	950,000	32,327	917,673	3%
UNITE-LA Employer Engagement - 2021-2022	300,000	100,000	200,000	33%
<b>Total</b>	<b>\$18,868,946</b>	<b>4,163,335</b>	<b>14,705,611</b>	<b>22%</b>



# PROJECT BUDGET MODIFICATIONS FOR 21/22

- Project Budget Modification Requests (allocating funds from one college to another) for 21/22 projects are due by **June 30, 2023** – *NO EXTENSIONS!*
- These type of requests involve amended Participation Agreements, therefore it is important that they be submitted on a timely basis to ensure funds are spent by December 31, 2023.
- If a college will not spend down their allocated budget for a project, please connect with the Regional Project Lead (contact information on next slide).

# REGIONAL PROJECT LEADS – 21/22 PROJECTS

PROJECT NAME	LEAD COLLEGE	COLLEGE CONTACT	
Entertainment and LA Creative	Rio Hondo	Mike Slavich	msslavich@riohondo.edu
LA Allied Health	West LA	Carmen Dones	Donescm@wlac.edu
LA Career Pathways Partnership	Rio Hondo	Mike Slavich	msslavich@riohondo.edu
LA Data Science CIS	Santa Monica	Patricia Ramos, Ed.D	ramos_patricia@smc.edu
LA Noncredit Career Pathways	Mt.SAC	Shannon Rider	s rider@mtsac.edu
LA Regional Job Placement & Employment Success	East LA	Kendra Madrid	madridk@elac.edu
LA Retail, Hospitality, and Tourism (LA RHT)	East LA	Kendra Madrid	madridk@elac.edu
Regional Occupational Clusters	Long Beach City	Anthony Pagan	apagan@lbcc.edu
LA-21 Los Angeles Marketing	LARC	Dr.Narineh Makijan	nmakijan@pasadena.edu



# FISCAL REMINDERS

- Fiscal Year 2022-23 Quarter 3 invoice templates for 21/22 and 22/23 projects have been uploaded into each college's MS Teams folders.
- Fiscal Year 2022-23, Quarter 3 invoices for 21/22 and 22/23 projects are due by **April 30, 2023**.
- If no expenditures occurred for 22/23 projects, an invoice with \$0 expenditures is still required.
- Fiscal Year 2022-23, Quarter 3 budget modification requests (among object code categories) for 21/22 and 22/23 projects are due by **March 31, 2023**.



# LARC SWP FISCAL TEAM CONTACTS

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