

SWP Regional Funds Fiscal Updates

February 16, 2023



FISCAL UPDATES

Fiscal Reminders

Updated FY 2022-23 LARC Fiscal Deadlines



FISCAL REMINDERS

- 2022-23, Quarter 2 NOVA Fiscal reports for 21/22 and 22/23 projects are due on **February 15, 2023**.
- 2022-23 , Quarter 2 NOVA Fiscal reports for 22/23 projects will reflect \$0 in expenditures.
- If the 2022-23 Quarter 2 NOVA fiscal reports for 21/22 projects are not submitted, we are unable to process payment until expenditures are reconciled in NOVA.
- If your NOVA fiscal reports are reflecting deficits due to spending over the 10% threshold allocated budget in a cost category (example on next slide) submit a budget modification request form to the LARC Fiscal Team.

NOVA FISCAL REPORT WITH DEFICITS - EXAMPLE

LA-21 Rio Hondo: Career Pathways Partnership
2022-23

Q2 Complete Q4 Complete

Expenditures by Object Code

Object Code	Project to Date (PTD) Expenditure	PTD Forecast	% Expended of PTD Forecast	Project Budget	% Expended of Project Budget	Budget Remaining
1000 - Instructional Salaries	\$9,517	\$2,500	380.68%	\$5,000	190.34%	! -\$4,517
2000 - Non-Instructional Salaries	\$24,936	\$38,500	64.77%	\$77,000	32.38%	\$52,064
3000 - Employee Benefits	\$17,791	\$25,000	71.16%	\$50,000	35.58%	\$32,209
4000 - Supplies and Materials	\$14,698	\$3,000	489.93%	\$6,000	244.97%	! -\$8,698
5000 - Other Operating Expenses and Services	\$5,451	\$6,000	90.85%	\$12,000	45.43%	\$6,549
6000 - Capital Outlay	\$0	\$0	100%	\$0	100%	\$0
7000 - Other Outgo	\$0	\$0	100%	\$0	100%	\$0
Indirect Costs	\$0	\$0	100%	\$0	100%	\$0
Totals	\$72,393	\$75,000	96.52%	\$150,000	48.26%	\$77,607



FISCAL REMINDERSCONT'D

- Fiscal Year 2022-23 , Quarter 3 budget modification requests (among object code categories) for 21/22 and 22/23 projects are due by **March 31, 2023**.
- Project Budget Modification requests to re-allocate funds for 21/22 projects are due by **June 30, 2023**.



SWP REGIONAL FUNDS – LA REGION

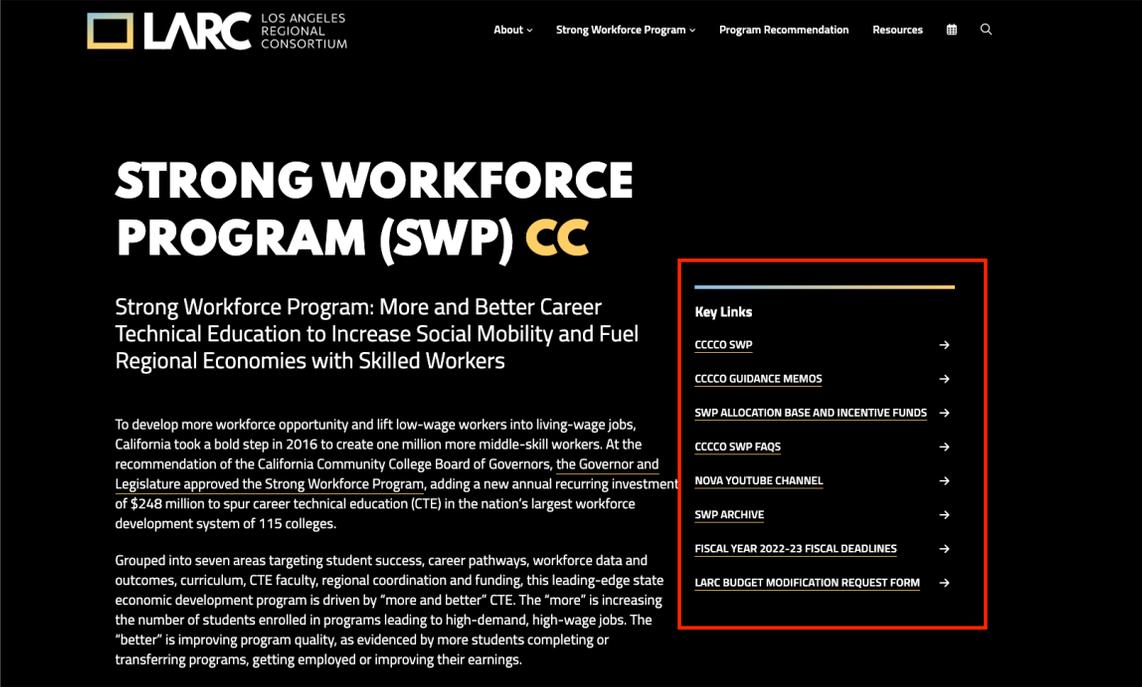
Fiscal Year 2022-23 Fiscal Deadlines *(revised 02/07/2023)*

Funding Year	Reporting Period	Invoice Due	NOVA Fiscal Reports Due	Budget Modifications Due
21/22 (Round 6)	FY 2022-23 Quarter 1 7/1/2022 – 9/30/2022	10/31/2022	N/A	10/31/2022
22/23 (Round 7)	FY 2022-23 Quarter 1 7/1/2022 – 9/30/2022	N/A	N/A	N/A
21/22 (Round 6)	Fiscal Year 2022-23, Quarter 2 10/1/2022 – 12/31/2022	1/31/2023	2/15/2023	12/31/2022
22/23 (Round 7)	Fiscal Year 2022-23, Quarter 2 10/1/2022 – 12/31/2022	N/A	N/A	N/A
21/22 (Round 6)	Fiscal Year 2022-23, Quarter 3 1/1/2023 – 3/31/2023	4/30/2023	N/A	3/31/2023
22/23 (Round 7)	Fiscal Year 2022-23, Quarter 3 1/1/2023 – 3/31/2023	4/30/2023	N/A	3/31/2023
21/22 (Round 6)	Fiscal Year 2022-23, Quarter 4 Provisional expenditures only 4/1/2023 – 6/30/2023	6/30/2023	N/A	N/A
22/23 (Round 7)	Fiscal Year 2022-23, Quarter 4 Provisional expenditures only 4/1/2023 – 6/30/2023	6/30/2023	N/A	N/A
21/22 (Round 6)	Fiscal Year 2022-23, Quarter 4 Actual expenditures 4/1/2023 – 6/30/2023	7/31/2023	9/15/2023	6/30/2023
22/23 (Round 7)	Fiscal Year 2022-23, Quarter 4 Actual expenditures 4/1/2023 – 6/30/2023	7/31/2023	9/15/2023	6/30/2023

Invoice Reminders:

- Invoices must be submitted on a quarterly basis even though the NOVA reporting is on a bi-annual schedule.
- If no expenditures occurred during the reporting period, submit an invoice with \$0's.
- Backup-documentation must be submitted for all expenditures. Annotate the detailed general ledger reports to indicate which project the expenditures are for if it is not clear from the budget report itself.
- Project expenditures will only be reimbursed up to the approved budget amount.
- Invoices will be compared against NOVA Fiscal reporting. Any inconsistencies will result in non-payment of invoices until all expenditures are reconciled.

LARC FISCAL RESOURCES



LARC LOS ANGELES REGIONAL CONSORTIUM

About ▾ Strong Workforce Program ▾ Program Recommendation Resources ☰ 🔍

STRONG WORKFORCE PROGRAM (SWP) CC

Strong Workforce Program: More and Better Career Technical Education to Increase Social Mobility and Fuel Regional Economies with Skilled Workers

To develop more workforce opportunity and lift low-wage workers into living-wage jobs, California took a bold step in 2016 to create one million more middle-skill workers. At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$248 million to spur career technical education (CTE) in the nation's largest workforce development system of 115 colleges.

Grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, this leading-edge state economic development program is driven by "more and better" CTE. The "more" is increasing the number of students enrolled in programs leading to high-demand, high-wage jobs. The "better" is improving program quality, as evidenced by more students completing or transferring programs, getting employed or improving their earnings.

Key Links

- [CCCCO SWP](#) →
- [CCCCO GUIDANCE MEMOS](#) →
- [SWP ALLOCATION BASE AND INCENTIVE FUNDS](#) →
- [CCCCO SWP FAQs](#) →
- [NOVA YOUTUBE CHANNEL](#) →
- [SWP ARCHIVE](#) →
- [FISCAL YEAR 2022-23 FISCAL DEADLINES](#) →
- [LARC BUDGET MODIFICATION REQUEST FORM](#) →

LARC SWP FISCAL TEAM CONTACTS

Dr. Narineh Makijan, LARC Chair	Nmakijan@pasadena.edu
Denise Cordova –Vidrio, SWP Accountant	dmvidrio@pasadena.edu
Alejandra Landa-Flores, Fiscal Agent Representative	alf@alejandralanda.com Office: (832) 850-4403

