

SWP Regional Funds Fiscal Updates

January 18, 2024



FISCAL UPDATES – January 18, 2024

SWP RF 21/22 (Round 6) Projects

SWP RF 22/23 (Round 7) Projects

SWP RF 23/24 Reallocated Funds (RF) Projects

LARC Fiscal Reminders



SWP REGIONAL 2021-22 PROJECTS

- SWP RF 21/22 (Round 6) projects ended on December 31, 2023. No extensions have been granted!
- Reimbursements will not be issued for encumbrances posted after December 31, 2023
- Payment for goods, furniture, equipment, and services delivered after December 31, 2023 must be reflected as expenditures on the general ledger detail and backup documentation submitted on the Final Invoice due **January 31, 2024**.
- Backup documentation must be submitted for all activities through December 31, 2023. Purchase Orders, executed contracts, and/or additional documentation may be requested by the LARC Fiscal Agent Team to substantiate and justify reimbursement of reported encumbrances and final expenditures.



Expenditures by Project through 09/30/2023

PROJECT NAME	BUDGET	EXPENDITURES	BALANCE	% SPENT
Entertainment and LA Creative Economy 2021-2022	1,459,286	906,645	552,641	62%
LA Allied Health 2021-2022	800,000	607,755	192,245	76%
LA Career Pathways Partnership 2021-2022	3,634,140	3,213,364	420,776	88%
LA Data Science CIS - 2021-2022	950,000	443,517	506,483	47%
LA Noncredit Career Pathways 2021-2022	1,710,000	1,360,571	349,429	80%
LA Regional Job Placement and Employment Success – 2021-2022 Plan	4,172,520	2,585,901	1,586,619	62%
LA Retail, Hospitality, and Tourism (LA RHT) 2021-2022	927,000	623,161	303,839	67%
Los Angeles Employment Outcomes - EMSI - 2021-2022	266,000	199,500	66,500	75%
Los Angeles Faculty Innovation Hub - 2021-2022	750,000	727,922	22,078	97%
Los Angeles Marketing Leads Conversion - 2021-2022	150,000	149,999	1	100%

Expenditures by Project through 09/30/2023

PROJECT NAME	BUDGET	EXPENDITURES	BALANCE	% SPENT
Los Angeles Regional Marketing Project - CCLA 19 - 2021-2022	1,000,000	835,360	164,640	84%
Regional Industry Engagement and Employment Pipeline Development - 2021-2022	300,000	297,997	2,003	99%
Regional Occupational Clusters 2021-2022	1,500,000	1,060,347	439,653	71%
LA-21 Los Angeles: Marketing	950,000	385,152	164,640	84%
UNITE-LA Employer Engagement - 2021-2022	300,000	300,000	0	100%
Total	\$18,868,946	\$13,697,190	\$5,171,756	73%

SWP REGIONAL 2022-23 PROJECTS

- SWP RF 22/23 (Round 7) projects will end on June 30, 2024. No extensions will be granted!
- Project activities may not continue after this date, and all funds must be completely spent and/or encumbered. Reimbursements will not be issued for encumbrances posted after **June 30, 2024**.
- Delivery of goods and equipment may occur after June 30, 2024 and must be received/paid/reflected as expenditure by the time the final invoice is submitted.
- Payment for goods, furniture, equipment, and services delivered after June 30, 2024 must be reflected as expenditures on the general ledger detail and backup documentation submitted on the Final Invoice due **July 31, 2024**.
- If your college is not planning on fully spending 22/23 (Round 7) funds, please reach out to the designated Regional Project Lead (next slide) by **January 31, 2024** to ensure funds are reallocated to another college and spent by June 30, 2024.



REGIONAL PROJECT LEADS – 22/23 PROJECTS

PROJECT NAME	LEAD COLLEGE	COLLEGE CONTACT
LA-22 ELAC: LA Regional Job Placement and Employment Success	East LA College	Kendra Madrid M.S. madridk@elac.edu
LA-22 LA City College: LA Game Design, Gaming Technology, & Esports (LA Game)	LA City College	Dr. Armando Rivera-Figueroa riveraa2@lacitycollege.edu CC: Vivian Alonzo alonzovl@lacitycollege.edu
LA-22 Mt. Sac: Noncredit Career Pathways	Mt. San Antonio College	Dr. Madelyn Arballo marballo@mtsac.edu CC: Dejah Swingle dswingle@mtsac.edu
LA-22 Rio Hondo: Career Pathways Partnership	Rio Hondo College	Lyla Eddington Lylaeddington@gmail.com CC: Melissa Alvarado- Mejorado malvarez-mejorado@riohondo.edu Maria Andrade-Hernandez mandrade-hernandez@riohondo.edu Mike Slavich m Slavich@riohondo.edu
LA-22 Rio Hondo: Entertainment and LA Creative Economy	Rio Hondo College	Maria Andrade-Hernandez mandrade-hernandez@riohondo.edu CC: Mike Slavich m Slavich@riohondo.edu
LA-22 Rio Hondo: Industry 4.0 – Manufacturing and Industrial Systems Technicians	Rio Hondo College	Mike Slavich m Slavich@riohondo.edu Bruce Noble Bruce.noble@riohondo.edu CC: Maria Andrade-Hernandez mandrade-hernandez@riohondo.edu

Expenditures by Project through 09/30/2023

PROJECT NAME	BUDGET	EXPENDITURES	BALANCE	% SPENT
Career Pathways Partnership	4,280,425	868,108	3,412,317	20%
Entertainment and LA Creative Economy	1,299,953	138,482	1,161,471	11%
Industry 4.0 – Manufacturing and Industrial Systems Technicians	2,727,301	183,511	2,543,790	7%
LA Game Design, Gaming Technology, & Esports (LA Game)	1,950,000	198,253	1,751,747	10%
LA Regional Job Placement and Employment Success	4,076,675	369,534	3,707,141	9%
Noncredit Career Pathways	2,250,000	277,672	1,972,328	12%
Total	\$16,584,354	\$2,035,561	\$14,548,793	12%

SWP REGIONAL 2023-24 RF PROJECTS

- Participation Agreements for the SWP Reallocated Funds (RF) 23-24 projects from the Rounds 2-5 unspent funds were issued July – September 2023 via AdobeSign.
- The performance period for these funds is July 1, 2023 – March 31, 2024. **No extensions are being granted!**
- FY 2023-24, Quarter 1 invoice templates were uploaded to MS Teams. Please submit signed invoices with corresponding backup to MS Teams by **EOD Friday, January 19th**. Once uploaded, please send an email to Yeran Balyan at ybalyan1@pasadena.edu to confirm.
- Once FY 2023-24, Quarter 1 invoices are reviewed/approved and processed for payment Yeran will create FY 2023-24, Quarter 2 invoice templates and upload into the respective MS Teams.



FISCAL REMINDERS

- Fiscal Year 2023-24, Quarter 1 invoice templates for Reallocated Funds FY 23-24 (Rounds 2-5) projects have been uploaded to MS Teams. Completed invoices (signed invoice, GL cover sheet, and GL backup documentation) are due by [EOD Friday, January 19th](#).
- FY 2023-24 , Quarter 2 FINAL invoice templates for SWP RF 21/22 (Round 6) projects have been uploaded to MS Teams. Completed invoices (signed invoice, GL cover sheet, and GL backup documentation) are due in MS Teams by [EOD Wednesday, January 31st](#).
- FY 2023-24 , Quarter 2 invoice templates for SWP RF 22/23 (Round 7) projects have been uploaded to MS Teams. Completed invoices (signed invoice, GL cover sheet, and GL backup documentation) are due in MS Teams by [EOD Wednesday, January 31st](#).
- FY 2023-24, Quarter 2 NOVA fiscal reports for SWP RF 21/22 (Round 6) projects are due by [February 15th](#). Submit Final PTD expenditures in Quarter 2 and Quarter 4 to be considered complete.
- FY 2023-24, Quarter 2 NOVA fiscal reports for SWP RF 22/23 (Round 7) projects are due by [February 15th](#).
- Project Budget Modification Requests (allocating funds from one college to another) for 22/23 (Round 7) projects has been extended until [January 31, 2024](#). Please connect with the Regional Project Lead.
- The LARC Fiscal Year 2023-24 Fiscal deadlines document has been revised to include the SWP RF 23/24 (Round 8) projects click [here](#) to access.

LARC SWP FISCAL TEAM CONTACTS

Dr. Narineh Makijan, LARC Chair	nmakijan@pasadena.edu
Yeran Balyan, SWP Accountant	ybalyan1@pasadena.edu
Alejandra Landa-Flores, Fiscal Agent Representative	alf@alejandralanda.com