

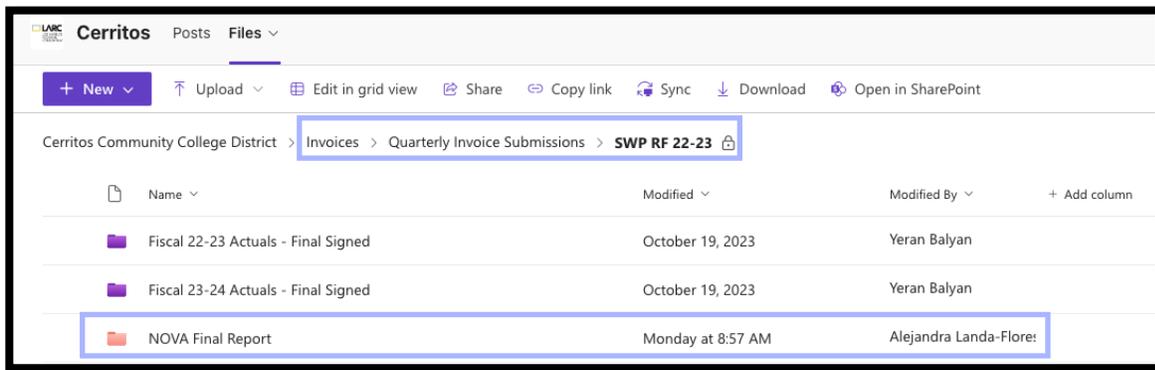
SWP REGIONAL FUNDS – LA REGION

LARC FISCAL AGENT UPDATES 11/08/2024

SWP RF 2022/23 ROUND 7 NOVA FINAL REPORTS

The LARC Fiscal Agent (FA) Team is in the process of closing out the 2022/23 (Round 7) plans in NOVA. During this process, the LARC FA team must make Budget = Final project to date expenditures for all projects and colleges to avoid having “trapped funds” in NOVA.

Once the plans have been updated reflecting budgets as final expenditures, the LARC FA will proceed in submitting the Final Reports in NOVA for each project and college and proceed with closeout. Copies of the reports will be uploaded into each college’s MS Teams under the Quarterly Invoice Submissions → SWP RF 22-23 → NOVA Final Report sub-folders, example below.



SWP REGIONAL 2022/23 ROUND 7 REALLOCATED FUNDS PARTICIPATION AGREEMENTS

Participation Agreements (PAs) for the [Regionally Expanding and Enhancing WBL Offerings, Equity, and Data](#) project funded with 22/23 (Round 7) reallocated funds have been issued via AdobeSign. The performance period for the Round 7 reallocated funds projects is July 1, 2024 through June 30, 2025. No extensions will be granted.

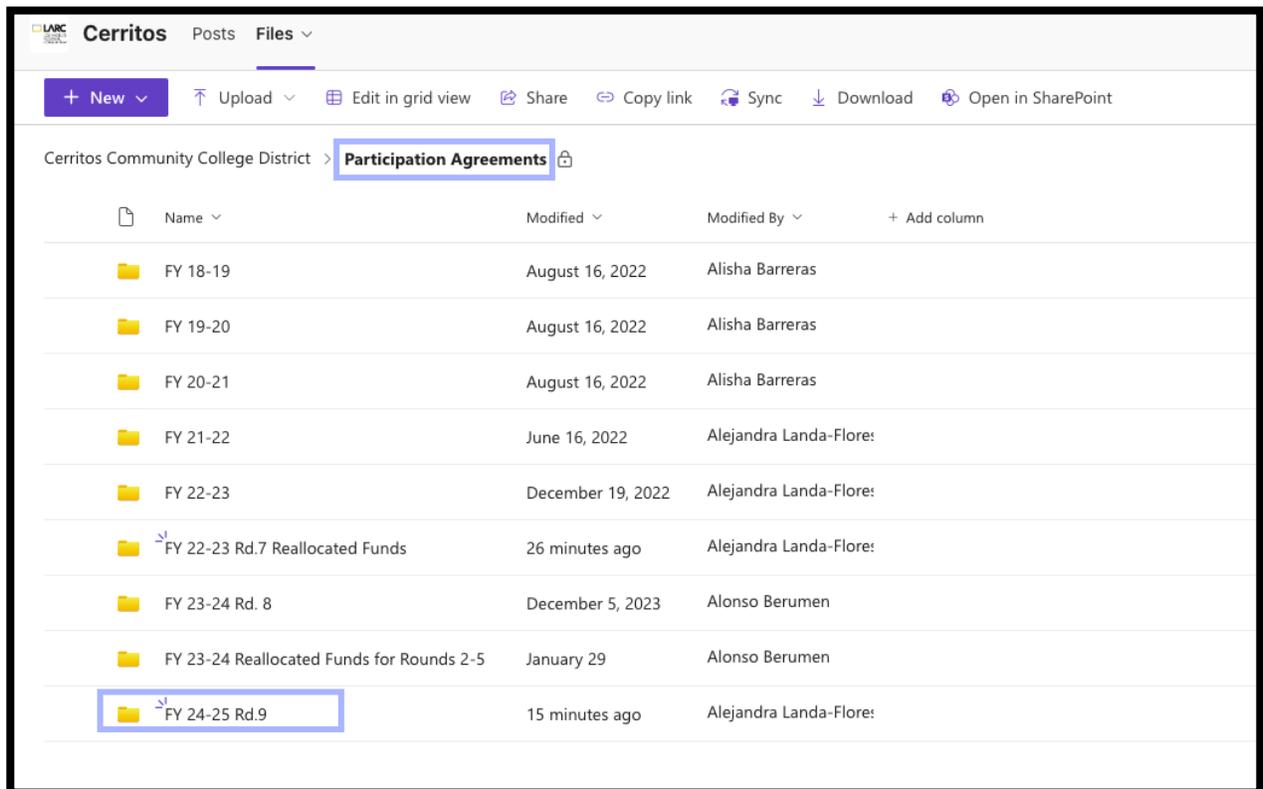


Please ensure that the project budget is setup properly at your institution based on the budgets entered in NOVA. Once the PA has been executed, a copy of your college's executed Participation Agreement will be uploaded in your MS Teams private channel under the FY 22-23 Rd.7 Reallocated Funds sub-folder. For LARC MS Teams access guidelines and instructions click [here](#).

SWP REGIONAL 2024/25 ROUND 9 PARTICIPATION AGREEMENTS

All 2024/25 (Round 9) plans were submitted in NOVA by the October 31st deadline. At the moment, a couple of the projects are still pending Chancellor's Office approval and Certification. Once the plans are Certified, the LARC Team will begin the issuance of Participation Agreements via AdobeSign.

Please ensure that the project budgets are setup properly at your institution based on the budgets entered in NOVA. Once the PA has been executed, a copy of your college's executed Participation Agreement will be uploaded in your MS Teams private channel under the FY 24-25 Rd.9 sub-folder, example below.



Below is the list of the seven projects funded with the 2024/25 Round 9 allocation. The performance period for this funding is July 1, 2024 – June 30, 2026.

SWP RF 2024/25 ROUND 9 PROJECT	LEAD COLLEGE
LA-24: LACC - LA Game Design, Gaming Technology, & Esports (LA Game) - Continued	LA City
LA-24: LATTTC - LA Regional Job Placement and Employment Success - Continued	LA Trade-Tech
LA-24: MTSAC - Noncredit Career Pathways - Continued	Mt. San Antonio
LA-24: PCC - Regionally Expanding and Enhancing WBL Offerings, Equity, and Data - Continued	Pasadena City
LA-24: RHC - Career Pathways Partnership - Continued	Rio Hondo
LA-24: RHC - CTE Faculty Academy-Industry to Classroom Project	Rio Hondo
LA-24: SMC - Blue Economy and Climate Action Pathways (BECAP 2.0) - Continued	Santa Monica

LARC FISCAL DEADLINES AND REMINDERS

- Alejandra Landa-Flores will hold LARC Fiscal Virtual Office Hours on Thursday, November 14th from 8:30am – 11:30am. To schedule time to meet and address any SWP Regional Share fiscal matters please use this Calendly [link](https://calendly.com/alf-alejandralanda/larc-fiscal-virtual-office-hours). <https://calendly.com/alf-alejandralanda/larc-fiscal-virtual-office-hours>
- Project Budget Modification Requests (allocating funds from one college to another) for 23/24 (Round 8) projects are due by **January 31, 2025**.
- The LARC Fiscal Agent Fiscal Year 2024-25 Fiscal deadlines document can be accessed [here](#).
- For other LARC Fiscal Resources please visit our webpage at <https://losangelesrc.org/swp-cc/>