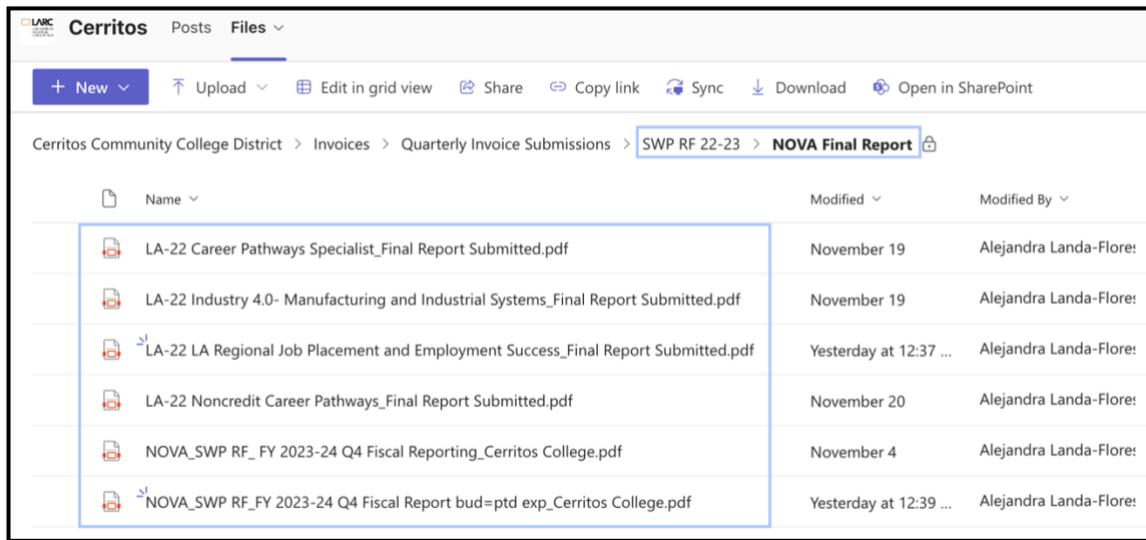
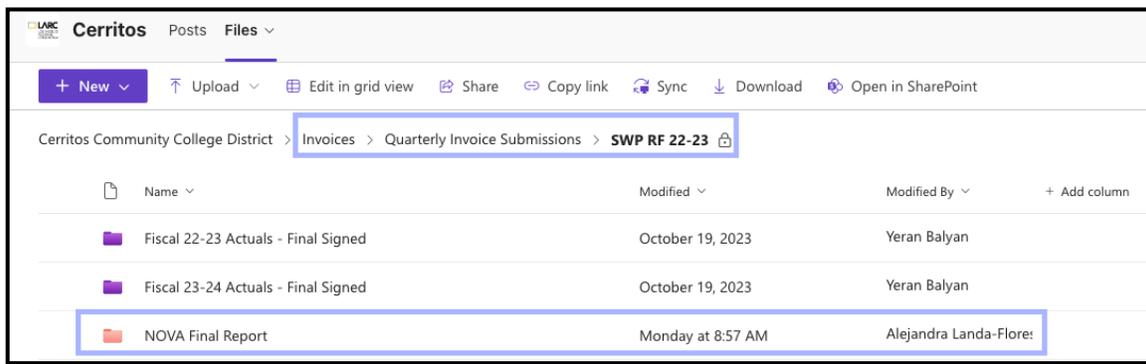


SWP REGIONAL FUNDS – LA REGION

LARC FISCAL AGENT UPDATES 12/09/2024

SWP RF 2022/23 ROUND 7 PROJECT CLOSURES

The LARC Fiscal Agent (FA) Team has finalized the closure of all the 2022/23 (Round 7) plans in NOVA. During this effort, all project budgets were modified to reflect final project expenditures for all colleges to release unspent balances and avoid “trapped funds” in NOVA. Copies of the NOVA fiscal reports were uploaded into each college’s MS Teams under the Quarterly Invoice Submissions → SWP RF 22-23 → NOVA Final Report sub-folders, example below.

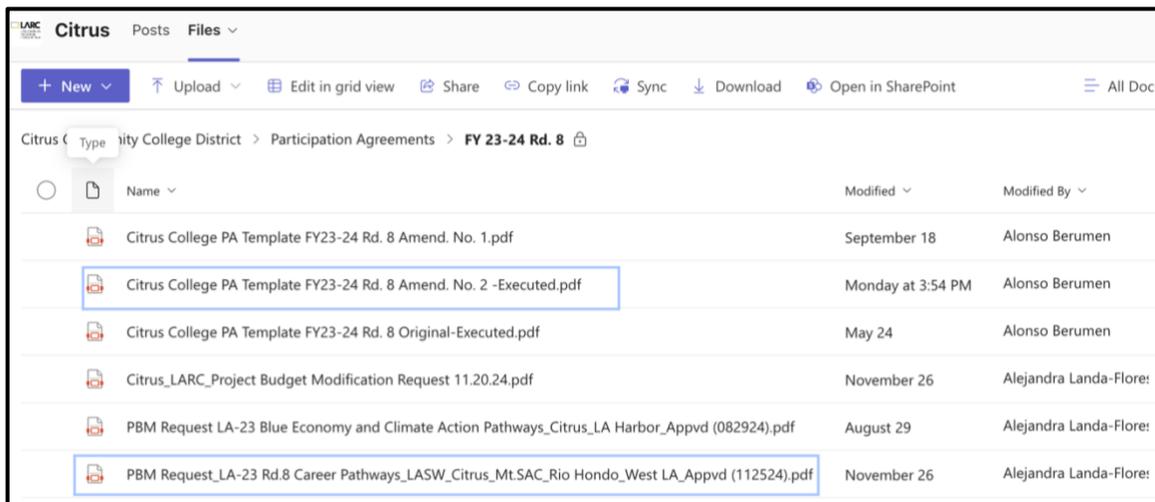


SWP REGIONAL 2023/24 ROUND 8 PROJECTS

The performance period for the 2023/24 projects is July 1, 2023, through June 30, 2025. No extensions will be granted.

Please review your executed Participation Agreements (PAs) to confirm that all project budgets have been accounted for in your institution's fiscal system. If your college participated in an approved Project Budget Modification, please ensure your augmentation or reduction has been updated in your institution's fiscal system to reflect the amended PA project budget. Copies of your college's executed amended PA and approved Project Budget Modification can be accessed in your MS Teams private channel under the SWP RF 23-24 sub-folders (example below).

For LARC MS Teams access guidelines and instructions click [here](#). As a reminder, funds for the 2023/24 (Round 8) projects must be encumbered by the June 30, 2025, deadline to be considered



Name	Modified	Modified By
Citrus College PA Template FY23-24 Rd. 8 Amend. No. 1.pdf	September 18	Alonso Berumen
Citrus College PA Template FY23-24 Rd. 8 Amend. No. 2 -Executed.pdf	Monday at 3:54 PM	Alonso Berumen
Citrus College PA Template FY23-24 Rd. 8 Original-Executed.pdf	May 24	Alonso Berumen
Citrus_LARC_Project Budget Modification Request 11.20.24.pdf	November 26	Alejandra Landa-Flore:
PBM Request LA-23 Blue Economy and Climate Action Pathways_Citrus_LA Harbor_Appvd (082924).pdf	August 29	Alejandra Landa-Flore:
PBM Request_LA-23 Rd.8 Career Pathways_LASW_Citrus_Mt.SAC_Rio Hondo_West LA_Appvd (112524).pdf	November 26	Alejandra Landa-Flore:

LARC FISCAL DEADLINES AND REMINDERS

- Project Budget Modification Requests (allocating funds from one college to another) for 23/24 (Round 8) projects are due by **January 31, 2025**.
- The LARC Fiscal Agent Fiscal Year 2024-25 Fiscal deadlines document can be accessed [here](#).
- For other LARC Fiscal Resources please visit our webpage at <https://losangelesrc.org/swp-cc/>