

SWP REGIONAL FUNDS – LA REGION

LARC FISCAL AGENT UPDATES 01/04/2023

LOS ANGELES REGIONAL CONSORTIUM (LARC) PROJECT MONITORS

As discussed in previous LARC Business meetings, the Regional Collaboration and Coordination Grant (RCC) objective included the hiring of LARC Project Monitors to provide progress monitoring for projects within the region to ensure that all projects are being managed on pace and on budget and within all intended parameters. Monitors will track activities to their funding sources and clarify related performance measures for regional success, as defined by the goals and objectives outlined in the Regional Collaboration and Coordination Grant (RCC).

Two Project Monitors will serve as evaluators to the LARC Ring Colleges and Los Angeles Community College District (LACCD) colleges. Additionally, the project monitors will maintain their attention on the higher-level outputs and report back those statuses to the governing bodies.

In the next few weeks, the project monitors Denise Capps and Sonya Elliott (CLA-CliftonLarsonAllen LLP) will reach out to every LARC college via email to schedule an introductory meeting with your respective SWP Regional Funds team.

FY 2021-22 (ROUND 6) SWP REGIONAL PROJECTS

The end of the term for FY 21/22 projects is **December 31, 2023**, no extensions will be granted. If you anticipate that your college will not fully spend your allocated budget notify the regional Project Lead to re-allocate funds to college partner(s). Regional Project leads will need to notify the LARC Chair and Fiscal Agent and submit a Project Budget Modification Request paperwork for participating colleges. The deadline for Project Budget Modifications requests will be **June 30, 2023**.

LARC FISCAL REMINDERS

- Fiscal Year 2022-23 Quarter 2 (October 1, 2022 – December 31, 2022) Invoice templates for 21/22 projects have been uploaded into MS Teams college folders.
- Fiscal Year 2022-23 Quarter 2 invoices for 21/22 projects will be due on January 31, 2023.
- Fiscal Year 2022-23 Quarter 2 NOVA Fiscal reports for 21/22 projects are due by February 15, 2023.
- Project Budget Modification Request for 21/22 projects are due by June 30, 2023.