

SWP REGIONAL FUNDS – LA REGION

LARC FISCAL AGENT UPDATES 02/07/2023

FY 2021-22 (ROUND 6) SWP REGIONAL PROJECTS

The end of the term for FY 21/22 projects is **December 31, 2023**, no extensions will be granted. As a friendly reminder, if you anticipate that your college will not fully spend your allocated budget notify the regional Project Lead to re-allocate funds to college partner(s). Regional Project leads will need to notify the LARC Chair and Fiscal Agent and submit a Project Budget Modification Request paperwork for participating colleges. The deadline for Project Budget Modifications requests will be **June 30, 2023**.

We ask for your assistance in notifying us by June 30, 2023 in order to allow modified agreements to be issued/executed in a timely manner and enable colleges to spend reallocated funds by December 31, 2023. Unspent funds for Round 6 will result in a reduction in our next funding allocation thus it is critical that we are proactive in ensuring funds are spent by December 31st.

LARC FISCAL REMINDERS

- The LARC Fiscal Year 2022-23 Fiscal Year fiscal deadlines document has been slightly modified to include due dates for Round 7 projects. Attached is the updated document, please discard previous document.
- Fiscal Year 2022-23 Quarter 2 NOVA Fiscal reports for 21/22 projects are due by February 15, 2023.
- Fiscal Year 2022-23 Quarter 2 NOVA Fiscal reports for 22/23 projects* are due by February 15, 2023.
*Since 2022/23 Participation Agreements were issued in January 2023, FY 2022-23 Quarter 2 NOVA fiscal reports need to be submitted with \$0's as expenditures.
- Fiscal Year 2022-23 Quarter 3 budget modification requests (among object code categories) for 21/22 and 22/23 projects are due by March 31, 2023.
- Project Budget Modification Request for 21/22 projects are due by June 30, 2023.