SWP REGIONAL FUNDS – LA REGION

LARC FISCAL AGENT UPDATES 04/10/2023

SWP REGIONAL 2021/2022 PROJECTS

The performance period for the 2021/22 projects is July 1, 2021 through December 31, 2023. No extensions will be granted.

Please review your executed Participation Agreements to ensure that all project budgets have been setup properly at your institution. A copy of your college's executed Participation Agreement can be accessed in your MS Teams private channel under the FY 21-22 sub-folders. For LARC MS Teams access guidelines and instructions click **here.**

As a reminder, funds for 2021/22 projects must be encumbered by the December 31, 2022 deadline to be considered. If your college is not planning on fully spending funds, please reach out to the Regional Project Lead to reallocate funds to another college to ensure project funds are spent timely. Below is a list of the 2021/22 Regional Project Leads.

PROJECT NAME	LEAD COLLEGE	REGIONAL PROJECT LEAD
Entertainment and LA Creative	Rio Hondo	Mike Slavich mslavich@riohondo.edu
LA Allied Health	West LA	Carmen Dones Donescm@wlac.edu
LA Career Pathways Partnership	Rio Hondo	Mike Slavich mslavich@riohondo.edu
LA Data Science CIS	Santa Monica	Patricia Ramos, Ed.D ramos_patricia@smc.edu
LA Noncredit Career Pathways	Mt.San Antonio	Shannon Rider srider@mtsac.edu
LA Regional Job Placement & Employment Success	East LA	Kendra Madrid madridk@elac.edu
LA Retail, Hospitality, and Tourism (LA RHT)	East LA	Kendra Madrid madridk@elac.edu
Regional Occupational Clusters	Long Beach City	Anthony Pagan apagan@lbcc.edu
LA-21 Los Angeles Marketing	LARC	Dr.Narineh Makijan nmakijan@pasadena.edu

LARC FISCAL AGENT GUIDANCE ON OBJECT CODE BUDGET MODIFICATIONS

As shared in LARC Business meetings and Fiscal Agent updates, object code budget modification requests are required when a college has surpassed the **10% threshold** and/or is **adding** new budget categories or **deleting** budget categories within an approved project.

- Object code budget modification requests **a)** Do not affect the total project allocation for the college **b)** are for allowable costs **c)** are consistent with the purpose and intent of the approved project.

- Object code budget modification requests must be submitted to the LARC Fiscal Agent team by the college's Project Lead, the individual responsible for managing that project budget for that college.

- The LARC budget modification request form template can be accessed **here** .

- Once the request has been approved by the LARC Regional Chair and Fiscal Agent, the LARC Fiscal Agent team will update the budgets in NOVA to reflect the approved request.

- Colleges do not update budgets in NOVA, only the LARC Fiscal Agent has the authority to do so.

UPCOMING LARC FISCAL DEADLINES

- Fiscal Year 2022-23 Quarter 3 invoices for 21/22 and 22/23 projects are due by April 30, 2023.

- Project Budget Modification Requests (allocating funds from one college to another) for 21/22 projects are due by June 30, 2023.

- To access the LARC Fiscal Year 2022-23 Fiscal deadlines document click **here**