

Regional Program Advisory Meeting

Date and Time: April 23, 2024, from 11:00am -1:00pm

Occupation Focus: Business and Entrepreneurship with a focus on Accounting and Tax

Location: Zoom Meeting

Contact: Alicia Nyein at Alicia.nyein@laedc.org

Key Takeaways

1. Workforce Trends
 - a. Offices of Certified Public Accountants (CPAs) saw a 5.1 percentage point increase in employment share from 2012 to 2022, becoming the largest industry. Conversely, Payroll Services experienced a 7.5 percentage point decrease in employment share over the same period.
 - b. Industry is projected to grow by 4% with the highest job growth rate at 10%.
2. Technology in Industry
 - a. Need to incorporate AI into the field that can manage work.
 - b. Also, a need to understand basic technology and new ways to manage utilizing AI for future as well.
3. Essential Skills
 - a. For students to succeed in this sector they should have the following skills: Networking, Soft Skills, Communication, Professionalism, writing, ability to receive feedback.
4. Further Collaboration
 - a. Incorporating apprenticeships into industry to make sure students have opportunities, being more inclusive and diverse.
 - b. Storytelling as a means have other students understand the field and make industry more accessible.