

## Los Angeles Regional Consortium LA Collaborative Meeting January 2023 Compiled Resources

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### Meeting Recording

Please see the link below to access the recording of the January 2023 Collaborative Meeting.

[Zoom Link](#)

Password: ^PA%wTR9

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### The Economic Outlook for the U.S. and Los Angeles in 2023

#### [Presentation](#)

The Federal Funds Rate is the mint monetary policy instrument used by the Federal Reserve. This interest rate is a way for the Federal Reserve to try and adjust the money supply in our economy. This interest rate is related to a lot of other interest rates like 30-year mortgage rates, car loan rates, and credit card rates.

9 out of 12 Federal Reserve tightening cycles ended up with a recession. The three tightening cycles that didn't result in a recession were in the mid-60s, mid-80s, and 1994. The trend has been that after a tightening cycle a recession occurs after a year or two. Using history as a guide, the likelihood of a recession in 2023 or 2024 is likely to occur.

Dr. Yu looked at two predictions for 2023: Recession 55%, and No Recession (45%). We'll see an economic slow down due to rising interest rates. The YOY Core CPI inflation rate is currently at 5.7% which is the highest it's been in 4 decades. To compare, between the years 2000 and 2010 the average inflation rate was about 2%. In the 1970s the Federal Reserve learned a lesson, the inflation rate started to go down and the Federal Reserve decided to stop its tightening cycle and then the inflation came back. Dr. Yu predicts that the Federal Reserve will keep the interest rate high in order to avoid rising inflation again, and perhaps raise the interest rate again in February and later on in 2023.

The population growth rate is slowing down in the United States due to lower fertility rates and a decline in international migration. Los Angeles population is even lower than California mainly due to migration out of LA, and a decline of international immigration. Stable population growth is important to the economy because it provides a foundation for economic growth and the future trajectory of social security and pensions.

LA Payroll recovery is closely following US and California, and has recovered quickly. We are almost back to the pre-pandemic level. However, LA's total employment recovery is falling behind US and California. LA unemployment rates in November 2022 was 4.9%, compared to US (3.6%) and California (4.1%).

The prediction is that 2023 will experience an economic growth slow down. If a recession does come in 2024, it will be mild compared to the 2008 recession, and may be similar in scale to the 2001 recession.

Due to the global supply chain crisis caused by the pandemic there is a reshaping of the global supply chain to prioritize resiliency over efficiency. Job fields related to AI, data analytics, and machine technology adoption will be the future.

If you have any questions regarding this presentation please reach out to Dr. William Yu ([William.yu@anderson.ucla.edu](mailto:William.yu@anderson.ucla.edu)).

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## Teacher Apprenticeship Pipelines

[Presentation](#)

[Apprenticeship Degree Experience](#)

[AA to BA Narrative Paper](#)

[AA to BA Program Flyer](#)

Reach University takes a unique approach to earning a degree. They provide a fully job embedded experience so that students can work while earning their degree. Reach University has designed their undergraduate programs to fully embrace all associate degrees across majors. 4.8 million students walk into buildings where there are classrooms without permanent teachers, and Reach University has approached this problem by utilizing Apprenticeship Degrees to address the teacher pipeline. The apprenticeship degree program gives students the skills as well as credits and a degree they need for the job they're working in during the program. The pathway after the Associate degree is earning a job embedded BA from Reach by participating in a junior and senior residency, then earning credential while teaching.

Reach university has 3 objectives for California to address the teaching shortage. First is completing an integrated apprenticeship pathway. Second is to achieve representation in local communities so that there is a match between teachers, students, and communities that are critical to outcomes for students. Third is a focusing on the collaboration of higher education institutions to achieve a pathway of fully job embedded apprenticeship degrees.

Learn more about partnering with Reach University during the March 15th LARC Apprenticeship Network Meeting. 10:00 AM – 11:00 AM. <https://pasadena-edu.zoom.us/j/81785512495>

If you have any questions for the Reach University team, please direct them to [president@reach.edu](mailto:president@reach.edu). Hector Camacho is available for to meet in person and can be reached at [hcamacho@reach.edu](mailto:hcamacho@reach.edu).

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## K12 SWP

[LA Round 5 K12 Strong Workforce Awards](#)

Round 5 awards have been finalized for K12 SWP. This document outlines the 18.3 million dollars that were awarded to 30 projects. The K12 team is working on summaries for our stakeholders that will be posted to the LARC [website](#).

For any questions or additional information please contact Linda Bermudez ([lbermudez7@pasadena.edu](mailto:lbermudez7@pasadena.edu)).

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## Los Angeles Center of Excellence

### [Presentation](#)

The 5 Centers of Excellence in Southern California have partnered with the Southern California Association of Governments (SCAG) to contribute to work called Inclusive Economic Recovery Strategy (IERS). It was adopted in 2021 in response to the significant and inequitable economic impacts of COVID-19 in the Southern California region. The intent of this work is to further the goals of creating a more inclusive and equitable economy. The Centers of Excellence will be contributing to an industry sector analysis, occupational assessments focusing on family supporting jobs, and an educational pathway analysis for those jobs. Projected completion is estimated to be Summer 2023.

Data from the regional plan and labor market information were included in the presentation. Top 5 industry sectors for 2021 are shown with the most amount of jobs, annual middle skill job openings, and highest average median annual wages for middle skill jobs. Business and entrepreneurship had the greatest number of jobs in 2021 (1,373,325) as well as the most students enrolled (57,089) and the most students earning awards (5,821). ICT/Digital Media is the second largest sector for student enrollment (55,901), and Health is the second highest for students earning awards (2,966). Health is projected to grow the most (13%), followed by ICT/Digital Media (6%). Advanced Manufacturing has lost jobs for decades, but the output in this sector has risen due the efficiency of technology. The skill set of workers in this sector will align more towards technical skills as technology continues to improve. For the concentration of middle-skill jobs the health sector is 82%, followed by Business & Entrepreneurship at 70%, Energy, Construction & Utilities at 63%, and ICT/Digital Media at 62%.

If you have any questions or need additional information please reach out to Luke Meyer ([lmeyer7@mtsac.edu](mailto:lmeyer7@mtsac.edu)).

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## LAEDC

The next program advisory will be February 22<sup>nd</sup> and centered around Healthcare. The employers to be included so far are: Cedar Sinai, UCLA Health, and Children's Hospital of Los Angeles.

### [Break Through Tech AI](#)

February 8<sup>th</sup>

**Virtual**

*Time: 12:00pm – 1:00pm*

[Flyer](#)

[Landscape Designer Career Awareness Webinar](#)

February 14<sup>th</sup>

**Virtual**

*Time: 12:00pm – 1:00pm*

[Flyer](#)

Stay updated on LAEDC's events on their [website](#) and on the LARC [website](#).

For additional information or questions please contact Jose Pelayo ([jose.pelayo@laedc.org](mailto:jose.pelayo@laedc.org)) or Mariana Hernandez ([mariana.hernandez@laedc.org](mailto:mariana.hernandez@laedc.org)).

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## UNITE-LA

UNITE-LA helped 84 students from the LA19 community colleges get placed in jobs and internships in the healthcare and IT sectors in 2022.

UNITE-LA will be partnering with Avantus to launch CleanTech Academy. They are recruiting 16 to 24-year-olds. This program will focus on creating opportunities for students to succeed in California's green energy future through education, job readiness programs, and paid work-based learning. Participants will be developing the real-world skills that employers need and will gain access to high growth, high wage jobs.

[Avantus Cleantech Career Academy](#)

**Priority Application Deadline:** January 30, 2023

**Application deadline:** February 19<sup>th</sup>, 2023

**Acceptance Notifications:** Late February

**Program Duration:** March 27, 2023 – June 8, 2023

Apply [here](#)

[Step Into Tech: A Pathway Forward](#)

January 31<sup>st</sup>

**Virtual**

*Time: 10:00am – 11:00am*

Register [here](#)

My Pathway to Health is a program for youth out of work and out of schools between the ages of 18 to 24. The program will provide career exploration, training and job placement and careers in allied health. They are working with Providence, and Charles Drew, and Futuro Health to name a few partners. The program will be launching in late April, and the first info session will be hosted on February 15<sup>th</sup>.

Future Forward forum will be virtual this year for Spring, and tentatively in person for this Fall. This event will be a combination of various career panels including health and technology. This event is scheduled for April 20<sup>th</sup>.

UNITE-LA will be continuing partnership programming with City of Hope, Ralphs Pharmacy, Belmont Village Senior Living Facility, CVS Health, and LAUSD to plan recruitment events for 2023. They are also working with the LA Air Force Base to host a large career day for community colleges and high school students.

For additional information or questions please contact Ilia Lopez at [ilopez@unitela.com](mailto:ilopez@unitela.com).

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## CCCAOE

### [CCCAOE Spring Conference 2023 Sponsorship Opportunities](#)

Nominations for the 23/24 CCCAOE Board elections are now being accepted. All members of CCCAOE can now nominate themselves or someone else for Board Leadership Positions. Please submit your nominations [here](#). **Nominations close on February 10<sup>th</sup>** and *Nominees will be published on February 16<sup>th</sup>*. **Elections will be held March 1-11<sup>th</sup>**.

### [CCCAOE Spring Conference 2023](#)

April 19 to 21<sup>st</sup> 2023

#### **In-Person**

*Location: Regency Hyatt and Convention Center*

Book your room(s) at the [Hyatt Regency](#) and [Sheraton Grand](#)

### Advocacy Day

March 28<sup>th</sup>

*TBD if this meeting will be virtual or in person*

8 members from the LA region to join

For more information regarding anything related to CCCAOE, please contact Marla Uliana at [ulianamr@lamission.edu](mailto:ulianamr@lamission.edu).

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## Additional Resources

### [Allied Health Job Fair](#)

February 15<sup>th</sup>

#### **In-Person**

*Time: 12:30pm – 2:00pm*

*Location: West Los Angeles College*

*9000 Overland Avenue, Culver City, CA*

Register [here](#)

### [Microsoft Cybersecurity Scholarship Program flyer](#)

[Microsoft Cyber-related scholarship opportunity for students](#)